

Special Meeting of the Bois Forte RTC

May 26, 2016

Fortune Bay Resort Casino

Meeting called to order at 12:14 PM.

Roll Call: Karlene Chosa, Brandon Benner, Ray Toutloff, David Morrison, Kevin Leecy. All Present.

Others in attendance: Corey Strong, Carol Burr, Dani Pieratos, Andy Datko

Discussion by Carol Burr regarding MHFA tax credit allocation award, and need to reserve the tax credit allocation with a deposit of \$10,064.30 from account # 909. We have a tax credit investment proposal from Enterprise Community Investment, at a favorable rate of .925, and are recommending them as the investor for the tax credits.

Motion by Ray to authorize expenditure of \$10,046.30 from account 909 to reserve MHFA tax credit allocation for Tax Credit 3 Housing project. Second by David.

4 in favor, 0 silent, 0 opposed. Motion carries.

Motion to adjourn at 12:18 PM by David, second by Ray. 4 in favor, 0 silent, 0 opposed. Motion carries.